

Message Text

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PAGE 01 STATE 165885
ORIGIN L-03

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 NEA-11 ISO-00
EB-08 OPIC-03 XMB-02 TRSE-00 SIG-03 PC-01 AID-05
COME-00 CIAE-00 INR-10 NSAE-00 /089 R

DRAFTED BY L/EB:KSGUDGEON:SCH
APPROVED BY L/EB:FKWILLIS
L/T - MR. BOYD
EB/IFA/OIA - DGRANT
EA/EP - MR. STEBBING
ARA/ECP - MR. FALK
EUR/RPE - MR. JONIETZ
AF/EPS - MR. WHITE
NEA/RA - MR. PRICKETT
EB/IFD/ODF - MR. PARKER
OPIC/MS COLE
OPIC/MR WEISENFELD (SUBS)
EXIMBANK/MR DUFF
EB/OFD/ODF/MRNASH
TREASURY/MRGOODMAN (INFLO)
-----108945 301426Z /43

P 301310Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN PRIORITY
AMEMBASSY ACCRA PRIORITY
AMEMBASSY AMMAN PRIORITY
APIA PRIORITY
AMEMBASSY ANKARA PRIORITY
AMEMBASSY ASUNCION PRIORITY
AMEMBASSY ATHENS PRIORITY
AMEMBASSY BAMAKO PRIORITY
AMEMBASSY BANGUI PRIORITY
AMEMBASSY BANGKOK PRIORITY
AMEMBASSY BELGRADE PRIORITY
AMCONSUL BELIZE PRIORITY
AMEMBASSY BUCHAREST PRIORITY
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AMEMBASSY BRASILIA PRIORITY
AMEMBASSY BRAZZAVILLE PRIORITY
AMEMBASSY BRIDGETOWN PRIORITY
AMEMBASSY BUJUMBURA PRIORITY
AMEMBASSY CAIRO PRIORITY
AMEMBASSY COLOMBO PRIORITY
AMEMBASSY CONAKRY PRIORITY

AMEMBASSY COTONOU PRIORITY
AMEMBASSY DAKAR PRIORITY
AMEMBASSY DAMASCUS PRIORITY
AMEMBASSY DAR ES SALAAM PRIORITY
AMEMBASSY FREETOWN PRIORITY
AMEMBASSY GABORONE PRIORITY
AMEMBASSY GEORGETOWN PRIORITY
AMEMBASSY GUATEMALA PRIORITY
AMEMBASSY ISLAMABAD PRIORITY
AMEMBASSY JAKARTA PRIORITY
AMEMBASSY KABUL PRIORITY
AMEMBASSY KHARTOUM PRIORITY
AMEMBASSY KATHMANDU PRIORITY
AMEMBASSY KIGALI PRIORITY
AMEMBASSY KINGSTON PRIORITY
AMEMBASSY KINSHASA PRIORITY
AMEMBASSY KUALA LUMPUR PRIORITY
AMEMBASSY LIBREVILLE PRIORITY
AMEMBASSY LILONGWE PRIORITY
AMEMBASSY LISBON PRIORITY
AMEMBASSY LOME PRIORITY
AMEMBASSY LUSAKA PRIORITY
AMEMBASSY MBABANE PRIORITY
AMEMBASSY MANAGUA PRIORITY
AMEMBASSY MANILA PRIORITY
AMEMBASSY MASERU PRIORITY
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AMEMBASSY NOUAKCHOTT PRIORITY
AMEMBASSY MOGADISCIO PRIORITY
AMEMBASSY MONROVIA PRIORITY
AMEMBASSY MUSCAT PRIORITY
AMEMBASSY NAIROBI PRIORITY
AMEMBASSY NDJAMENA PRIORITY
AMEMBASSY NEW DELHI PRIORITY
AMEMBASSY NIAMEY PRIORITY
AMEMBASSY NICOSIA PRIORITY
AMEMBASSY OUAGADOUGOU PRIORITY
AMEMBASSY PANAMA PRIORITY
AMEMBASSY PARAMARIBO PRIORITY
AMEMBASSY PORT LOUIS PRIORITY
AMEMBASSY PORT MORESBY PRIORITY
AMEMBASSY PORT AU PRINCE PRIORITY
AMEMBASSY PORT OF SPAIN PRIORITY
AMEMBASSY RABAT PRIORITY
AMEMBASSY SANA PRIORITY
AMEMBASSY SAN JOSE PRIORITY
AMEMBASSY SAN SALVADOR PRIORITY
AMEMBASSY SANTO DOMINGO PRIORITY
AMEMBASSY JIDDA PRIORITY

AMEMBASSY ANTANANARIVO PRIORITY
AMEMBASSY SEOUL PRIORITY
AMEMBASSY SINGAPORE PRIORITY
AMEMBASSY SUVA PRIORITY
AMEMBASSY TAIPEI PRIORITY
AMEMBASSY TEGUCIGALPA PRIORITY
AMEMBASSY BANJUL PRIORITY
AMEMBASSY TEHRAN PRIORITY
AMEMBASSY TEL AVIV PRIORITY
AMEMBASSY TUNIS PRIORITY
AMEMBASSY VALLETTA PRIORITY
AMEMBASSY YAOUNDE PRIORITY

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BRIDGETOWN PASS ANTIGUA, ST CHRISTOPHER, ST LUCIA, ST VINCENT

E.O. 11652: N/A

TAGS: EINV, EGEN

SUBJECT: EXIMBANK CONTRACTORS GUARANTY PROGRAM
BRIDGETOWN PASS GRENADA

1. ADDRESSEE POSTS ARE REQUESTED TO DELIVER THE NOTE BEGINNING AT PARA 2 NOTIFYING THE HOST GOVERNMENT THAT FUTURE COVERAGE TO CONTRACTORS UNDER THE OPIC CONSTRUCTION AND SERVICES PROGRAM WILL BE ISSUED BY EXIMBANK. INFORMATION DESCRIBING THE NEW EXIMBANK CONSTRUCTION INSURANCE PROGRAM WILL BE SENT BY SEPARATE AIRGRAM. RESTRICTIONS ON OPIC'S PROGRAMS IN COUNTRIES WITH RELATIVELY HIGH INCOME HAVE MADE IT DESIRABLE TO TRANSFER THIS PROGRAM, COVERING U.S. CONTRACTORS AGAINST RISKS OF CONFISCATION, CURRENCY INCONVERTIBILITY, WAR, AND FAILURE OF A GOVERNMENT OWNER TO SETTLE DISPUTES. OPIC WILL CONTINUE TO OPERATE ALL ITS OTHER PROGRAMS WITHOUT CHANGE AND WILL RETAIN IN ITS PORTFOLIO OUTSTANDING CONSTRUCTION INSURANCE IN SPECIFIC CASES AFTER JULY 1 FOR PIPELINE CASES AND IN SITUATIONS WHERE EXIMBANK PREPARATIONS HAVE NOT BEEN COMPLETED. IN PREPARING THE NOTE FOR DELIVERY, POSTS SHOULD INCLUDE BRACKETED TEXT AS APPROPRIATE. WE WILL RESPOND PROMPTLY TO HOST GOVERNMENT INQUIRIES, AND TO ANY DIFFICULTIES WHICH MAY BE ENCOUNTERED. WE DO NOT EXPECT A REPLY TO THE NOTE SINCE, IN OUR VIEW, THE EXISTING INVESTMENT GUARANTY BILATERAL IS UNAFFECTED BY SUCH ADMINISTRATIVE SHIFTS.

2. BEGIN TEXT OF NOTE: (COMPLIMENTARY OPENING) AND HAS
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THE HONOR TO REFER TO THE PROGRAM OF INSURANCE AGAINST CERTAIN RISKS ENCOUNTERED BY UNITED STATES CONTRACTORS IN DOING BUSINESS OVERSEAS, CURRENTLY BEING ADMINISTERED BY THE OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC), CONSISTENT WITH THE AGREEMENT ON INVESTMENT GUARANTIES BETWEEN OUR TWO COUNTRIES AS AMENDED). AFTER JULY 1, 1978, AS NECESSARY ADMINISTRATIVE PREPARATIONS ARE COMPLETED, NEW CONSTRUCTION INSURANCE WILL BE ISSUED UNDER A PROGRAM BEING INSTITUTED BY THE EXPORT-IMPORT BANK OF THE UNITED STATES (EXIMBANK) WHICH WILL SUCCEED OPIC IN OFFERING THIS TYPE OF INSURANCE. THE PROGRAM WILL BE SUBSTANTIALLY SIMILAR TO THAT HERETOFORE OFFERED BY OPIC. OPIC, HOWEVER, WILL CONTINUE TO ADMINISTER ALL CONSTRUCTION INSURANCE ISSUED OR APPLIED FOR PRIOR TO THE COMMENCEMENT OF EXIMBANK CONSTRUCTION INSURANCE ACTIVITIES, AND WILL CONTINUE TO ADMINISTER ALL ITS OTHER INVESTMENT GUARANTY PROGRAMS.

3. FOR USE BY CAIRO, SUVA, BELGRADE, BUCHAREST, JIDDA, DAMASCUS: THE EXIMBANK PROGRAM WILL BE CONDUCTED IN ALL RESPECTS WITHIN THE FRAMEWORK OF THE AGREEMENT ON INVESTMENT GUARANTIES BETWEEN OUR TWO COUNTRIES.

FOR USE BY GABORONE, KABUL, COLOMBO, TATPEI, SAN JOSE, GUYANA, AMMAN, NAIROBI, MASERU, LILONGWE, MANAG A, BANGKOK, LUSAKA: THE EXIMBANK PROGRAM WILL BE CONDUCTED IN ALL RESPECTS WITHIN THE FRAMEWORK OF THE AGREEMENT ON INVESTMENT GUARANTIES BETWEEN OUR TWO COUNTRIES AS SUPPLEMENTED BY OUR UNDERSTANDING OF 1972 REGARDING THE APPROVAL PROCEDURES TO BE FOLLOWED IN CERTAIN CASES OF CONSTRUCTION INSURANCE.

FOR USE BY ALL OTHER POSTS: THE EXIMBANK PROGRAM WILL BE CONDUCTED IN ALL RESPECTS WITHIN THE FRAMEWORK OF THE AGREEMENT ON INVESTMENT GUARANTIES BETWEEN OUR TWO COUNTRIES, AND AN APPROVAL OF THE GOVERNMENT OF LIMITED OFFICIAL USE

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WILL BE REQUESTED AND OBTAINED BEFORE EXIMBANK WILL ISSUE ITS GUARANTY.

4. THE GOVERNMENT OF THE UNITED STATES ANTICIPATES THAT THIS PROGRAM, UNDER THE ADMINISTRATION OF EXIMBANK, WILL CONTINUE TO AFFORD SIGNIFICANT MUTUAL BENEFITS TO OUR COUNTRIES. (COMPLIMENTARY CLOSING). END TEXT OF U.S.

NOTE.

5. NOTE SHOULD BE DELIVERED TO APPROPRIATE HOST
GOVERNMENT OFFICIALS AS SOON AS PRACTICABLE; POSTS SHOULD
NOTIFY US OF DATE OF DELIVERY, AND NAMES OF OFFICIALS TO

WHOM DELIVERED. INFORMATION AT PARA 1 MAY BE USED AS
TALKING POINTS. POSTS SHOULD STRESS PURELY ADMINISTRATIVE
NATURE OF THIS CHANGE OVER, AND EMPHASIZE THAT WE DO NOT
REQUIRE HOST GOVERNMENT RESPONSE TO NOTE, SINCE EXISTING
BILATERAL AGREEMENT REMAINS UNAFFECTED AS FRAMEWORK FOR
USG GUARANTY PROGRAMS. WE REGRET OPPORTUNITY FOR GREATER
ADVANCE NOTICE TO POSTS AND HOST GOVERNMENTS DID NOT PROVE
POSSIBLE.

6. FOR KABUL, ABIDJAN, SEOUL, KUALA LUMPUR, MANAGUA,
NIAMEY, ISLAMABAD, PANAMA, ASUNCION, PARAMARIBO, BANGKOK,
AND LOME: POSTS SHOULD PROCEED AS REQUESTED ABOVE. FOR
YOUR INFORMATION, AND USE WITH HOST GOVERNMENT ONLY IF
ASKED, EXISTING BILATERAL AGREEMENT HAS BEEN IDENTIFIED AS
ONE WHICH NARROWLY TIES USG GUARANTY PROGRAM TO FOREIGN
ASSISTANCE ACT, OR, IN CERTAIN CASES, NOW-REPEALED PRE-
DECESSOR STATUTES. THIS HAS NOT PROVED BAR TO SUCCESSFUL
OPIC OPERATIONS IN LATTER SUCH CASES, AND WE ARE SATISFIED
WITH LEGAL BASIS FOR EXIMBANK ACTIVITIES IF U.S. NOTE ABOVE
IS ACCEPTED WITHOUT OBJECTION, AND APPROVALS ARE GIVEN AS
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REQUIRED WITH RESPECT TO ANY FUTURE EXIMBANK INSURANCE.
HOWEVER, WE ARE CONSIDERING APPROACHING HOST GOVERNMENT IN
FUTURE ABOUT INTEREST IN MAKING TECHNICAL CHANGES IN
AGREEMENT TO HAVE LANGUAGE WHICH MORE CLEARLY REFLECTS THE
FULL RANGE OF USG PROGRAMS OFFERED BY EXIM AND OPIC.

FOR PARAMARIBO: THESE CONSIDERATIONS WILL BE BORNE IN
MIND IN CURRENT OPIC NEGOTIATIONS ON REPLACEMENT BILATERAL.
VANCE

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PAGE 01 STATE 165885
ORIGIN L-03

INFO OCT-01 EA-10 ISO-00 /014 R

66011

DRAFTED BY:L/EB:SGUDGEON

APPROVED BY:L/EB:FKWILLIS

-----064573 090042Z /62

R 080927Z JUL 78

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

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PLEASE PASS TO APIA FOR TRANSMITTAL TO WESTERN SAMOA

FOLLOWING REPEAT STATE 165885 ACTION ABIDJAN ACCRA AMMAN
APIA ANKARA ASUNCION ATHENS BAMAKO BANGUI BANGKOK
BELGRADE BELIZE BUCHAREST BRASILIA BRAZZAVILLE BRIDGETOWN
BUJUMBURA CAIRO COLOMBO CONAKRY COTONOU DAKAR DAMASCUS
DAR ES SALAAM FREETOWN GABORONE GEORGETOWN GUATEMALA
ISLAMABAD JAKARTA KABUL KHARTOUM KATHMANDU KIGALI
KINGSTON KINSHASA KUALA LUMPUR LIBREVILLE
LILONGWE LISBON LOME LUSAKA MBABANE MANAGUA MANILA
MASEUR NOUAKCHOTT MOGADISCIO MONROVIA MUSCAT NAIROBI
NDJAMENA NEW DELHI NIAMEY NICOSIA OUAGADOUGOU PANAMA
PARAMARIBO PORT LOUIS PORT MORESBY PORT AU PRINCE
PORT OF SPAIN RABAT SANA SAN JOSE SAN SALVADOR SANTO DOMINGO
JIDDA ANTANANARIVO SEOUL SINGAPORE SUVA TAIPEI T

TEGUCIGALPA BANJUL TEHRAN TEL AVIV TUNIS VALLETTA AND YAOUNDE
DATED JUNE 30, 1978.

QUOTE: LIMITED OFFICIAL USE STATE 165885

BRIDGETOWN PASS ANTIGUA, ST CHRISTOPHER, ST LUCIA, ST VINCENT
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SENT BY SEPARATE AIRGRAM. RESTRICTIONS ON OPIC'S PROGRAMS IN COUNTRIES WITH RELATIVELY HIGH INCOME HAVE MADE IT DESIRABLE TO TRANSFER THIS PROGRAM, COVERING U.S. CONTRACTORS AGAINST RISKS OF CONFISCATION, CURRENCY INCONVERTIBILITY, WAR, AND FAILURE OF A GOVERNMENT OWNER TO SETTLE DISPUTES. OPIC WILL CONTINUE TO OPERATE ALL ITS OTHER PROGRAMS WITHOUT CHANGE AND WILL RETAIN IN ITS PORTFOLIO OUTSTANDING CONSTRUCTION INSURANCE IN SPECIFIC CASES AFTER JULY 1 FOR PIPELINE CASES AND IN SITUATIONS WHERE EXIMBANK PREPARATIONS HAVE NOT BEEN COMPLETED. IN PREPARING THE NOTE FOR DELIVERY, POSTS SHOULD INCLUDE BRACKETED TEXT AS APPROPRIATE. WE WILL RESPOND PROMPTLY TO HOST GOVERNMENT INQUIRIES, AND TO ANY DIFFICULTIES WHICH MAY BE ENCOUNTERED. WE DO NOT EXPECT A REPLY TO THE NOTE SINCE, IN OUR VIEW, THE EXISTING INVESTMENT GUARANTY BILATERAL IS UNAFFECTED BY SUCH ADMINISTRATIVE SHIFTS.

2. BEGIN TEXT OF NOTE: (COMPLIMENTARY OPENING) AND HAS THE HONOR TO REFER TO THE PROGRAM OF INSURANCE AGAINST CERTAIN RISKS ENCOUNTERED BY UNITED STATES CONTRACTORS IN DOING BUSINESS OVERSEAS, CURRENTLY BEING ADMINISTERED BY LIMITED OFFICIAL USE

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THE OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC), CONSISTENT WITH THE AGREEMENT ON INVESTMENT GUARANTIES BETWEEN OUR TWO COUNTRIES AS AMENDED). AFTER JULY 1, 1978, AS NECESSARY ADMINISTRATIVE PREPARATIONS ARE COMPLETED, NEW CONSTRUCTION INSURANCE WILL BE ISSUED UNDER A PROGRAM BEING INSTITUTED BY THE EXPORT-IMPORT BANK OF THE UNITED STATES (EXIMBANK) WHICH WILL SUCCEED OPIC IN OFFERING THIS TYPE OF INSURANCE. THE PROGRAM WILL BE SUBSTANTIALLY SIMILAR TO THAT HERETOFORE OFFERED BY OPIC. OPIC, HOWEVER, WILL CONTINUE TO ADMINISTER ALL CONSTRUCTION INSURANCE ISSUED OR APPLIED FOR PRIOR TO THE COMMENCEMENT OF EXIMBANK CONSTRUCTION INSURANCE ACTIVITIES, AND WILL CONTINUE TO ADMINISTER ALL ITS OTHER INVESTMENT GUARANTY PROGRAMS.

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CASES OF CONSTRUCTION INSURANCE.

FOR USE BY ALL OTHER POSTS; THE EXIMBANK PROGRAM WILL BE CONDUCTED IN ALL RESPECTS WITHIN THE FRAMEWORK OF THE AGREEMENT ON INVESTMENT GUARANTIES BETWEEN OUR TWO COUNTRIES, AND AN APPROVAL OF THE GOVERNMENT OF WILL BE REQUESTED AND OBTAINED BEFORE EXIMBANK WILL ISSUE ITS GUARANTY.

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4. THE GOVERNMENT OF THE UNITED STATES ANTICIPATES THAT THIS PROGRAM, UNDER THE ADMINISTRATION OF EXIMBANK, WILL CONTINUE TO AFFORD SIGNIFICANT MUTUAL BENEFITS TO OUR COUNTRIES. (COMPLIMENTARY CLOSING). END TEXT OF U.S. NOTE.

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AGREEMENT TO HAVE LANGUAGE WHICH MORE CLEARLY REFLECTS THE
FULL RANGE OF USG PROGRAMS OFFERED BY EXIM AND OPIC.

FOR PARAMARIBO: THESE CONSIDERATIONS WILL BE BORNE IN
MIND IN CURRENT OPIC NEGOTIATIONS ON REPLACEMENT BILATERAL.
VANCE UNQUOTE VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE165885
Document Source: CORE
Document Unique ID: 00
Drafter: KSGUDGEON:SCH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780270-0985
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978062/aaaaabsu.tel
Line Count: 446
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: f80eee7f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN L
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 9
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 20 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2208044
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CONTRACTORS GUARANTY PROGRAM BRIDGETOWN PASS GRENADA
TAGS: EINV, EGEN, XMB
To: ABIDJAN ACCRA MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f80eee7f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014